CLAIMS

1. A system for collecting, storing and forwarding account approval information for transactions between terminals and hosts enabling account withdrawals and charges by someone other than an accountholder which comprises:

   a) an input terminal in which a source accountholder provides data indicating a source account at an institution from which funds will be paid, a cap value on the amount of the funds to be made available, authorization, and a secret code, all of which are transmitted to:

   b) a trigger server which stores account information, authorization and secret code; and

   c) a requesting terminal at which the first person to enter the secret code is provided the source account approval information for a transaction up to the cap limit to the institution in which the previously provided source account is maintained.

2. A system as claimed in claim 1 wherein the input terminal is an automated teller machine, a credit or debit card block, a point of sale machine, a personal computer, a lotto machine, a touch-tone telephone, a fax machine, or a wireless device.

3.   A system as claimed in claim 1 wherein the input terminal generates a random secret code.

4.   A system as claimed in claim 1 wherein the secret code is established by the sender via keyboard input, digitally, optically or magnetically.

5.   A system as claimed in claim 1 wherein the input terminal also includes a barcode reader, a printing device, a magnetic-card writer, or a magnetic card reader.

6.   A system as claimed in claim 5 wherein the secret code is printed as numbers, letters, symbols, or barcode, or is digitally or magnetically stored in a card.

7.   A system as claimed in claim 1 wherein the requesting terminal is an automated teller machine, a credit or debit card block, a point of sale machine, a personal computer, a lotto machine, a fax machine, a wireless device, or a touch-tone telephone.

8.   A system as claimed in claim 1 wherein the requesting terminal also includes a barcode reader or a magnetic card reader.

9.   A system as claimed in claim 1, wherein the source account is a credit account, a checking account, a savings account, a money market account, an investment account, or a telephone account.

10. A method for enabling collection, storage and delivery of a source account approval information for withdrawals and charges by someone other than an accountholder which comprises:

a) a source accountholder providing data indicating a source account at an institution from which funds will be paid, a cap value on the amount of the funds to be made available, authorization, and a secret code, all of which are transmitted to:

b) a trigger server which stores account information, authorization and secret code; and

c) a requesting terminal at which the first person entering the secret code is provided the source account approval information for a charge or withdrawal up to the cap limit to the institution in which the previously provided source account is maintained.

11. A method as claimed in claim 10 wherein accountholder is charged a service charge at the input terminal.

12. A method as claimed in claim 10 wherein a service charge is imposed at the requesting terminal.

13. A method as claimed in claim 10 which further comprises receiving actual currency from said sender.

14. A method as claimed in claim 10 wherein further comprises entering a beneficiary account to where money should be remitted.

15. A method as claimed in claim 14 wherein said beneficiary account is a checking account, a money market account, an investment account, or a savings account.

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16. A method as claimed in claim 14 wherein the beneficiary account is provided via a magnetic or digital card, keyboard input, or a barcode.

17. A method as claimed in claim 10 wherein said step of entering the secret code at a requesting terminal further comprises a step of entering personal identification.

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18. A method as claimed in claim 17 wherein said identification is input via a keyboard, a magnetic or digital card, or a barcode.